| PART I | |
|------------------------|-----------|
| Purchase Price | \$100,000 |
| Closing Costs | \$3,000 |
| Annual Rental Income | \$4,800 |
| Years Held | 25 |
| Annual Appreciation | 5.00% |
| Selling Costs (%) | 5.00% |
| Mortgage Financing % | 90.00% |
| Mortgage Interest Rate | 9.00% |
| PART II | |
| Sales Price | \$338,635 |
| Return on Assets | 9.29% |
| Return on Equity | 11.94% |